

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024  
(UNAUDITED)

POPULATION LAST CENSUS 3,101  
NET VALUATION TAXABLE 2024 2,406,995,800  
MUNICODE 0515

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2025  
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of WILDWOOD CREST, County of CAPE MAY

DO NOT USE THESE SPACES

|   |      |              |                   |
|---|------|--------------|-------------------|
|   | Date | Examined By: |                   |
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature  
Title

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Francine B Springer, am the Chief Financial Officer, License # N-0684, of the BOROUGH of WILDWOOD CREST, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature fspringer@wildwoodcrest.org  
Title CFO  
Address 6101 Pacific Avenue  
Phone Number 609.729.8036  
Fax Number 609.522.6692

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **WILDWOOD CREST** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this    day    , 2025

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2025.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

|                          |                             |
|--------------------------|-----------------------------|
| Municipality:            | BOROUGH OF WILDWOOD CREST   |
| Chief Financial Officer: | Francine B. Springer        |
| Signature:               | fspringer@wildwoodcrest.org |
| Certificate #:           | N-0684                      |
| Date:                    | 01.31.2025                  |

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

|                          |                           |
|--------------------------|---------------------------|
| Municipality:            | BOROUGH OF WILDWOOD CREST |
| Chief Financial Officer: |                           |
| Signature:               |                           |
| Certificate #:           |                           |
| Date:                    |                           |

21-6001361

Fed I.D. #

BOROUGH OF WILDWOOD CREST

Municipality

CAPE MAY

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

|       | (1)<br>Federal programs<br>Expended<br>(administered by<br>the state) | (2)<br>State<br>Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|-------|-----------------------------------------------------------------------|--------------------------------------|----------------------------------------------|
| TOTAL | \$ <u>8,379.00</u>                                                    | \$ <u>235,751.41</u>                 | \$ <u></u>                                   |

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

fspringer@wildwoodcrest.org

Signature of Chief Financial Officer

01.31.2025

Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of WILDWOOD CREST, County of CAPE MAY during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

|       |                             |
|-------|-----------------------------|
| Name  | fspringer@wildwoodcrest.org |
| Title | CFO                         |

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,406,995,800.00

|                                  |
|----------------------------------|
| jhesley@wildwoodcrest.org        |
| SIGNATURE OF TAX ASSESSOR        |
| <b>BOROUGH OF WILDWOOD CREST</b> |
| MUNICIPALITY                     |
| <b>CAPE MAY</b>                  |
| COUNTY                           |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

| Title of Account                                 |            | Debit         | Credit     |
|--------------------------------------------------|------------|---------------|------------|
| CASH                                             |            | 15,184,193.10 |            |
| INVESTMENTS                                      |            |               |            |
| DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS |            | -             | 335.54     |
| (197,286.23)                                     |            |               |            |
| Receivables with Full Reserves:                  |            |               |            |
| TAXES RECEIVABLE:                                |            |               |            |
| PRIOR                                            | 0.34       |               |            |
| CURRENT                                          | 314,271.43 |               |            |
| SUBTOTAL                                         |            | 314,271.77    |            |
| TAX TITLE LIENS RECEIVABLE                       |            | -             |            |
| PROPERTY ACQUIRED FOR TAXES                      |            | -             |            |
| CONTRACT SALES RECEIVABLE                        |            | -             |            |
| MORTGAGE SALES RECEIVABLE                        |            | -             |            |
| SEWER RENTS RECEIVABLE                           |            | 97,664.54     |            |
| MUNICIPAL COURT FINES AND COST RECEIVABLE        |            | 2,711.50      |            |
| DUE TO/FROM GRANT FUND                           |            |               | 205,114.34 |
| DEFERRED CHARGES:                                |            |               |            |
| EMERGENCY                                        |            |               |            |
| SPECIAL EMERGENCY (40A:4-55)                     |            | -             |            |
| DEFICIT                                          |            | -             |            |
| Page Totals:                                     |            | 15,598,840.91 | 205,449.88 |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

| Title of Account                                     | Debit         | Credit       |
|------------------------------------------------------|---------------|--------------|
| TOTALS FROM PAGE 3                                   | 15,598,840.91 | 205,449.88   |
| APPROPRIATION RESERVES                               |               | 1,123,910.68 |
| ENCUMBRANCES PAYABLE                                 |               | 599,909.70   |
| CONTRACTS PAYABLE                                    |               |              |
| TAX OVERPAYMENTS                                     |               | 12,185.95    |
| PREPAID TAXES                                        |               | 1,080,321.39 |
|                                                      |               |              |
|                                                      |               |              |
| DUE TO STATE:                                        |               |              |
| MARRIAGE LICENCE                                     |               |              |
| DCA TRAINING FEES                                    |               |              |
|                                                      |               |              |
| LOCAL SCHOOL TAX PAYABLE                             |               | 2,523,881.76 |
| REGIONAL SCHOOL TAX PAYABLE                          |               | -            |
| REGIONAL H.S.TAX PAYABLE                             |               | -            |
| COUNTY TAX PAYABLE                                   |               | -            |
| DUE COUNTY - ADDED & OMMITTED                        |               | 39,248.71    |
| SPECIAL DISTRICT TAX PAYABLE                         |               | -            |
| RESERVE FOR TAX APPEAL                               |               | 226,993.45   |
|                                                      |               |              |
| ACCOUNTS PAYABLE                                     |               | 15,902.16    |
| PAYROLL DEDUCTION PAYABLE                            |               | 1,512.94     |
|                                                      |               |              |
| SEWER RENT OVERPAYMENTS                              |               | 26,684.20    |
|                                                      |               |              |
| DUE TO GREATER WILDWOOD TOURISM IMPROVEMENT DISTRICT |               | 600.00       |
|                                                      |               |              |
|                                                      |               |              |
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|                                                      |               |              |
|                                                      |               |              |
| PAGE TOTAL                                           | 15,598,840.91 | 5,856,600.82 |
|                                                      |               |              |
|                                                      |               |              |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

| Title of Account            | Debit         | Credit           |
|-----------------------------|---------------|------------------|
| TOTALS FROM PAGE 3a         | 15,598,840.91 | 5,856,600.82     |
|                             |               |                  |
|                             |               |                  |
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|                             |               |                  |
|                             |               |                  |
|                             |               |                  |
| SUBTOTAL                    | 15,598,840.91 | 5,856,600.82 "C" |
|                             |               |                  |
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|                             |               |                  |
| RESERVE FOR RECEIVABLES     |               | 414,647.81       |
| DEFERRED SCHOOL TAX         | 1,150,000.00  |                  |
| DEFERRED SCHOOL TAX PAYABLE |               | 1,150,000.00     |
| FUND BALANCE                |               | 9,327,592.28     |
|                             |               |                  |
| TOTALS                      | 16,748,840.91 | 16,748,840.91    |
|                             |               |                  |
|                             |               |                  |

(Do not crowd - add additional sheets)  
Sheet 3a.1

**POST CLOSING  
CE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2024**

| Title of Account | Debit | Credit |
|------------------|-------|--------|
|                  |       |        |
|                  |       |        |
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|                  |       |        |
| TOTALS           | -     | -      |

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

| Title of Account         | Debit        | Credit       |
|--------------------------|--------------|--------------|
|                          |              |              |
| CASH                     | 156,084.07   |              |
| GRANTS RECEIVABLE        | 1,138,961.85 |              |
|                          |              |              |
|                          |              |              |
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|                          |              |              |
|                          |              |              |
| DUE FROM/TO CURRENT FUND | 205,114.34   |              |
|                          |              |              |
|                          |              |              |
| ENCUMBRANCES PAYABLE     |              | 528,965.44   |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
| APPROPRIATED RESERVES    |              | 676,751.28   |
| UNAPPROPRIATED RESERVES  |              | 294,443.54   |
|                          |              |              |
| TOTALS                   | 1,500,160.26 | 1,500,160.26 |
|                          |              |              |
|                          |              |              |
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(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2024**

| Title of Account                      | Debit    | Credit   |
|---------------------------------------|----------|----------|
|                                       |          |          |
| ANIMAL CONTROL TRUST FUND             |          |          |
| CASH                                  | 1,393.80 |          |
| DUE TO -                              |          |          |
| DUE TO STATE OF NJ                    | 7.20     |          |
| RESERVE FOR ANIMAL CONTROL TRUST FUND |          | 1,401.00 |
|                                       |          |          |
|                                       |          |          |
| FUND TOTALS                           | 1,401.00 | 1,401.00 |
|                                       |          |          |
| ASSESSMENT TRUST FUND                 |          |          |
| CASH                                  | -        |          |
| DUE TO -                              |          |          |
|                                       |          |          |
|                                       |          |          |
| RESERVE FOR:                          |          |          |
|                                       |          |          |
|                                       |          |          |
|                                       |          |          |
| FUND TOTALS                           | -        | -        |
|                                       |          |          |
| MUNICIPAL OPEN SPACE TRUST FUND       |          |          |
| CASH                                  | -        |          |
|                                       |          |          |
|                                       |          |          |
|                                       |          |          |
|                                       |          |          |
|                                       |          |          |
| FUND TOTALS                           | -        | -        |
|                                       |          |          |
| LOSAP TRUST FUND                      |          |          |
| CASH                                  | -        |          |
|                                       |          |          |
|                                       |          |          |
|                                       |          |          |
| FUND TOTALS                           | -        | -        |

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2024**

| Title of Account             | Debit        | Credit       |
|------------------------------|--------------|--------------|
|                              |              |              |
|                              |              |              |
| CDBG TRUST FUND              |              |              |
| CASH                         | -            |              |
| DUE TO -                     |              |              |
|                              |              |              |
|                              |              |              |
|                              |              |              |
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|                              |              |              |
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| FUND TOTALS                  | -            | -            |
|                              |              |              |
|                              |              |              |
| ARTS AND CULTURAL TRUST FUND |              |              |
| CASH                         | -            |              |
|                              |              |              |
|                              |              |              |
|                              |              |              |
|                              |              |              |
|                              |              |              |
|                              |              |              |
| FUND TOTALS                  | -            | -            |
|                              |              |              |
|                              |              |              |
| OTHER TRUST FUNDS            |              |              |
| CASH                         | 2,244,405.11 |              |
|                              |              |              |
|                              |              |              |
|                              |              |              |
|                              |              |              |
| RESERVE FOR ENCUMBRANCES     |              | 40,486.34    |
| RESERVE - MISCELLANEOUS      |              | 2,203,918.77 |
|                              |              |              |
|                              |              |              |
|                              |              |              |
|                              |              |              |
| OTHER TRUST FUNDS PAGE TOTAL | 2,244,405.11 | 2,244,405.11 |

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2024**

| Title of Account              | Debit        | Credit       |
|-------------------------------|--------------|--------------|
| Previous Totals               | 2,244,405.11 | 2,244,405.11 |
| OTHER TRUST FUNDS (continued) |              |              |
|                               |              |              |
|                               |              |              |
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| TOTALS                        | 2,244,405.11 | 2,244,405.11 |

(Do not crowd - add additional sheets)

**AS AT DECEMBER 31, 2024**

2,244,405.11

## Sheet 6. TOTALS

## SCHEDULE OF TRUST FUND RESERVES

[illegible]



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2023 | RECEIPTS                 |                   |            |            |            | Disbursements | Balance<br>Dec. 31, 2024 |
|-----------------------------------------------------------------|-----------------------------------|--------------------------|-------------------|------------|------------|------------|---------------|--------------------------|
|                                                                 |                                   | Assessments<br>and Liens | Current<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
| Other Liabilities                                               |                                   |                          |                   |            |            |            |               | -                        |
| Trust Surplus                                                   |                                   |                          |                   |            |            |            |               | -                        |
| *Less Assets "Unfinanced"                                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
|                                                                 |                                   |                          |                   |            |            |            |               | -                        |
|                                                                 | -                                 | -                        | -                 | -          | -          | -          | -             | -                        |

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2024**

| Title of Account                              | Debit         | Credit        |
|-----------------------------------------------|---------------|---------------|
| Estimated Proceeds Bonds and Notes Authorized | 12,547,218.99 | xxxxxxxxxx    |
| Bonds and Notes Authorized but Not Issued     | xxxxxxxxxx    | 12,547,218.99 |
|                                               |               |               |
| CASH                                          | 2,954,243.21  |               |
|                                               |               |               |
| DUE FROM -                                    |               |               |
| DUE FROM -                                    |               |               |
| FEDERAL AND STATE GRANTS RECEIVABLE           | 211,951.25    |               |
| DEFERRED CHARGES TO FUTURE TAXATION:          |               |               |
| FUNDED                                        | 35,314,609.36 |               |
| UNFUNDED                                      | 12,547,218.99 |               |
|                                               |               |               |
| DUE TO -                                      |               |               |
|                                               |               |               |
|                                               |               |               |
|                                               |               |               |
|                                               |               |               |
|                                               |               |               |
|                                               |               |               |
|                                               |               |               |
|                                               |               |               |
|                                               |               |               |
|                                               |               |               |
|                                               |               |               |
|                                               |               |               |
|                                               |               |               |
| PAGE TOTALS                                   | 63,575,241.80 | 12,547,218.99 |

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2024**

| Title of Account                | Debit         | Credit        |
|---------------------------------|---------------|---------------|
| PREVIOUS PAGE TOTALS            | 63,575,241.80 | 12,547,218.99 |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
| BOND ANTICIPATION NOTES PAYABLE |               | -             |
| GENERAL SERIAL BONDS            |               | 28,745,000.00 |
| TYPE 1 SCHOOL BONDS             |               | -             |
| LOANS PAYABLE                   |               | 6,569,609.36  |
| CAPITAL LEASES PAYABLE          |               | -             |
|                                 |               |               |
|                                 |               |               |
| RESERVE FOR CAPITAL PROJECTS    |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
| IMPROVEMENT AUTHORIZATIONS:     |               |               |
| FUNDED                          |               | 1,970,707.20  |
| UNFUNDED                        |               | 2,484,340.13  |
|                                 |               |               |
| ENCUMBRANCES PAYABLE            |               | 10,747,963.63 |
|                                 |               |               |
| RESERVE TO PAY BANS             |               |               |
| CAPITAL IMPROVEMENT FUND        |               | 232,835.89    |
| DOWN PAYMENTS ON IMPROVEMENTS   |               | -             |
|                                 |               |               |
|                                 |               |               |
| CAPITAL FUND BALANCE            |               | 277,566.60    |
|                                 | 63,575,241.80 | 63,575,241.80 |

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2024

|                              | Cash       |               | Less Checks Outstanding | Cash Book Balance |
|------------------------------|------------|---------------|-------------------------|-------------------|
|                              | *On Hand   | On Deposit    |                         |                   |
| Current                      | 614,776.22 | 15,633,273.43 | 1,063,856.55            | 15,184,193.10     |
| Grant Fund                   |            | 156,084.07    |                         | 156,084.07        |
| Trust - Animal Control       |            | 1,393.80      |                         | 1,393.80          |
| Trust - Assessment           |            |               |                         | -                 |
| Trust - Municipal Open Space |            |               |                         | -                 |
| Trust - LOSAP                |            |               |                         | -                 |
| Trust - CDBG                 |            |               |                         | -                 |
| Trust - Other                | 51,706.46  | 2,445,777.33  | 253,078.68              | 2,244,405.11      |
| Trust - Arts and Culture     |            |               |                         | -                 |
| General Capital              |            | 3,192,687.63  | 238,444.42              | 2,954,243.21      |
|                              |            |               |                         | -                 |
| UTILITIES:                   |            |               |                         |                   |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
|                              |            |               |                         | -                 |
| Total                        | 666,482.68 | 21,429,216.26 | 1,555,379.65            | 20,540,319.29     |

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: fspringer@wildwoodcrest.org

Title: CFO

**CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

| Grant                                    | Balance<br>Jan. 1, 2024 | 2024<br>Budget<br>Revenue<br>Realized | Received  | Other | Cancelled  | Balance<br>Dec. 31, 2024 |
|------------------------------------------|-------------------------|---------------------------------------|-----------|-------|------------|--------------------------|
| FEDERAL GRANTS:                          |                         |                                       |           |       |            | -                        |
| FEMA - Sunset Lake                       | 58,445.05               |                                       |           |       | 58,445.05  | -                        |
| Bullet Proof Vest Partnership 2020       |                         |                                       |           |       |            | -                        |
| Bullet Proof Vest Partnership 2021       |                         |                                       |           |       |            | -                        |
| Bullet Proof Vest Partnership 2023       | 2,801.35                | 4,922.50                              | 4,844.00  |       |            | 2,879.85                 |
| CDBG Street Intersection ADA             | 41,676.46               |                                       |           |       | 41,676.46  | -                        |
| CDBG Beach Access                        | 57,759.99               |                                       |           |       | 57,759.99  | -                        |
| CDBG ADA Bathrooms at CrestPier          | -                       | 400,000.00                            | -         |       |            | 400,000.00               |
| CDBG - Municipal Buildikng ADA Bathrooms | 342,720.00              |                                       | 44,000.00 |       |            | 298,720.00               |
| CDBG - Beach Access Imp                  | -                       |                                       |           |       |            | -                        |
| FEMA Flood Mitigation Grant              | 390.00                  |                                       |           |       |            | 390.00                   |
| ARP Firefigher Grant                     |                         | 75,000.00                             |           |       |            | 75,000.00                |
| STATE GRANTS:                            |                         |                                       |           |       |            | -                        |
| Muniicpal Tier A Stormwater Grant        | 10,000.00               |                                       |           |       |            | 10,000.00                |
| Lead Grant Assistance Program 2023       |                         |                                       |           |       |            | -                        |
| NJ DOT Beach Avenue 2020                 | 38,750.00               |                                       |           |       |            | 38,750.00                |
| Body Armor Grant 2024                    |                         | 2,099.70                              | 2,099.70  |       |            | -                        |
| NJ DOT Stanton Avenue 2021               | 185,000.00              |                                       |           |       |            | 185,000.00               |
| Summer Shore Pedestrian Grant            | -                       | 5,250.00                              | 5,250.00  |       |            | -                        |
| PAGE TOTALS                              | 737,542.85              | 487,272.20                            | 56,193.70 | -     | 157,881.50 | 1,010,739.85             |

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant                                      | Balance<br>Jan. 1, 2024 | 2024<br>Budget<br>Revenue<br>Realized | Received     | Other | Cancelled  | Balance<br>Dec. 31, 2024 |
|--------------------------------------------|-------------------------|---------------------------------------|--------------|-------|------------|--------------------------|
| PREVIOUS PAGE TOTALS                       | 737,542.85              | 487,272.20                            | 56,193.70    | -     | 157,881.50 | 1,010,739.85             |
| STATE GRANTS (cont.):                      |                         |                                       |              |       |            | -                        |
| Drive Sober or Get Pulled Over             | 2,800.00                | 4,900.00                              | 4,900.00     |       |            | 2,800.00                 |
| Recycling Tonnage Grant 2024               |                         | 14,585.01                             | 14,585.01    |       |            | -                        |
| Distracted Drving Crackdown Grant          |                         | 2,800.00                              | 2,800.00     |       |            | -                        |
| Clean Communities 2024                     |                         | 31,580.01                             | 31,580.01    |       |            | -                        |
| Body Worn Camera Grant 2021                | 922.00                  |                                       |              |       |            | 922.00                   |
| ACE Environmental Stewardship Grant 2021   | 2,500.00                |                                       |              |       |            | 2,500.00                 |
| UEZ Grant 2024                             | -                       | 74,876.00                             | 74,876.00    |       |            | -                        |
| NJ DEP - NJ Stewardship Grant              | 50,000.00               |                                       | 50,000.00    | -     |            | -                        |
| NJ DEP - CDBG-DR Grant                     |                         | 47,000.00                             | -            |       |            | 47,000.00                |
| Local Recreation Improvement Grant 2023    | 70,000.00               |                                       |              |       |            | 70,000.00                |
| LOCAL GRANTS:                              |                         |                                       |              |       |            | -                        |
| GWTIDA - Summer Events 2024                |                         | 36,500.00                             | 31,500.00    |       |            | 5,000.00                 |
| 2023 JIF Safety/Wellness Incentive Program | 1,000.00                |                                       | 1,000.00     |       |            | -                        |
| Drunk Driving Enforcement Fund Grant       |                         | 5,174.53                              | 5,174.53     |       |            | -                        |
| JIF Incentive Program 2024                 |                         | 2,500.00                              | 2,500.00     |       |            | -                        |
| CMC Div of Culture and Heritage Regrant    |                         | 1,408.00                              | 1,408.00     |       |            | -                        |
| Open Space - Site Improvements CAP         | 1,043,968.75            |                                       | 1,043,968.75 |       |            | -                        |
| PAGE TOTALS                                | 1,908,733.60            | 708,595.75                            | 1,320,486.00 | -     | 157,881.50 | 1,138,961.85             |

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant                | Balance<br>Jan. 1, 2024 | 2024<br>Budget<br>Revenue<br>Realized | Received     | Other | Cancelled  | Balance<br>Dec. 31, 2024 |
|----------------------|-------------------------|---------------------------------------|--------------|-------|------------|--------------------------|
| PREVIOUS PAGE TOTALS | 1,908,733.60            | 708,595.75                            | 1,320,486.00 | -     | 157,881.50 | 1,138,961.85             |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
|                      |                         |                                       |              |       |            | -                        |
| TOTALS               | 1,908,733.60            | 708,595.75                            | 1,320,486.00 | -     | 157,881.50 | 1,138,961.85             |

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11

| Grant                                   | Balance<br>Jan. 1, 2024 | Transferred from 2024<br>Budget Appropriations |                              | Expended   | Other | Cancelled  | Balance<br>Dec. 31, 2024 |
|-----------------------------------------|-------------------------|------------------------------------------------|------------------------------|------------|-------|------------|--------------------------|
|                                         |                         | Budget                                         | Appropriation<br>By 40A:4-87 |            |       |            |                          |
|                                         |                         |                                                |                              |            |       |            | -                        |
| FEDERAL GRANTS:                         |                         |                                                |                              |            |       |            | -                        |
| CDBG Grant - Beach Access               | 30,472.07               |                                                |                              |            |       | 30,472.07  | -                        |
| FEMA - Sunset Lake                      | 99,495.05               |                                                |                              |            |       | 99,495.05  | -                        |
| FEMA Flood Mitigation Grant             |                         |                                                |                              |            |       |            | -                        |
| CDBG Street ADA Improvements            | 25,191.99               |                                                |                              |            |       | 25,191.99  | -                        |
| CDBG - Municipal Building ADA Restrooms | 342,720.00              |                                                |                              | 263,413.00 |       |            | 79,307.00                |
| CDBG - Beach Access Grant 2021          |                         |                                                |                              |            |       |            | -                        |
| CDBG - ADA Bathroom Crest Pier          |                         |                                                | 400,000.00                   |            |       |            | 400,000.00               |
| US Bulletproof Vest partnership         |                         | 4,922.50                                       | -                            |            |       |            | 4,922.50                 |
| CDBG - Scoop Taylor                     |                         |                                                |                              |            |       |            | -                        |
|                                         |                         |                                                |                              |            |       |            | -                        |
|                                         |                         |                                                |                              |            |       |            | -                        |
|                                         |                         |                                                |                              |            |       |            | -                        |
|                                         |                         |                                                |                              |            |       |            | -                        |
|                                         |                         |                                                |                              |            |       |            | -                        |
|                                         |                         |                                                |                              |            |       |            | -                        |
|                                         |                         |                                                |                              |            |       |            | -                        |
|                                         |                         |                                                |                              |            |       |            | -                        |
|                                         |                         |                                                |                              |            |       |            | -                        |
| PAGE TOTALS                             | 497,879.11              | 4,922.50                                       | 400,000.00                   | 263,413.00 | -     | 155,159.11 | 484,229.50               |

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

| Grant                                | Balance<br>Jan. 1, 2024 | Transferred from 2024<br>Budget Appropriations |                              | Expended   | Other    | Cancelled  | Balance<br>Dec. 31, 2024 |
|--------------------------------------|-------------------------|------------------------------------------------|------------------------------|------------|----------|------------|--------------------------|
|                                      |                         | Budget                                         | Appropriation<br>By 40A:4-87 |            |          |            |                          |
| PREVIOUS PAGE TOTALS                 | 497,879.11              | 4,922.50                                       | 400,000.00                   | 263,413.00 | -        | 155,159.11 | 484,229.50               |
| Clean Communities Grants 2022        | 125.00                  |                                                |                              | 250.00     | 125.00   |            | -                        |
| Clean Communities Grants 2023        | 11,873.07               |                                                |                              | 11,748.07  |          |            | 125.00                   |
| Clean Communities Grants 2024        |                         |                                                | 31,580.01                    | 20,360.24  |          |            | 11,219.77                |
|                                      |                         |                                                |                              |            |          |            | -                        |
|                                      |                         |                                                |                              |            |          |            | -                        |
| Cooperative Housing Inspections 2024 |                         | 17,828.00                                      |                              |            |          |            | 17,828.00                |
| Cooperative Housing Inspections 2020 | 21,361.96               |                                                |                              | 11,856.48  |          |            | 9,505.48                 |
| Cooperative Housing Inspections 2021 | 27,400.00               |                                                |                              |            |          |            | 27,400.00                |
| Cooperative Housing Inspections 2022 | 26,019.00               |                                                |                              |            |          |            | 26,019.00                |
|                                      |                         |                                                |                              |            |          |            | -                        |
| Recycling Tonnage Grant 2020         | 2.84                    |                                                |                              | 2.84       |          |            | -                        |
| Recycling Tonnage Grant 2021         | 76.00                   |                                                |                              | 76.00      |          |            | -                        |
| Recycling Tonnage Grant 2022         | 1,500.00                |                                                |                              | 1,500.00   |          |            | -                        |
| Recycling Tonnage Grant 2023         | 3,252.28                |                                                |                              | 5,125.00   | 3,295.00 |            | 1,422.28                 |
| Recycling Tonnage Grant 2024         |                         |                                                | 14,585.01                    | 14,585.00  |          |            | 0.01                     |
|                                      | -                       |                                                |                              |            |          |            | -                        |
| Alcohol Education & Rehabilitation   | 3,712.24                |                                                |                              |            |          |            | 3,712.24                 |
|                                      |                         |                                                |                              |            |          |            | -                        |
| PAGE TOTALS                          | 593,201.50              | 22,750.50                                      | 446,165.02                   | 328,916.63 | 3,420.00 | 155,159.11 | 581,461.28               |

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.2

| Grant                                   | Balance<br>Jan. 1, 2024 | Transferred from 2024<br>Budget Appropriations |                              | Expended   | Other    | Cancelled  | Balance<br>Dec. 31, 2024 |
|-----------------------------------------|-------------------------|------------------------------------------------|------------------------------|------------|----------|------------|--------------------------|
|                                         |                         | Budget                                         | Appropriation<br>By 40A:4-87 |            |          |            |                          |
| PREVIOUS PAGE TOTALS                    | 593,201.50              | 22,750.50                                      | 446,165.02                   | 328,916.63 | 3,420.00 | 155,159.11 | 581,461.28               |
| NJDEP CDNG-DR Grant                     |                         |                                                | 47,000.00                    | 47,000.00  | -        |            | -                        |
| Local Recreation Improvement Grant 2022 |                         |                                                |                              |            |          |            | -                        |
| Local Recreation Improvement Grant 2023 | 19,878.08               |                                                |                              |            |          |            | 19,878.08                |
| UEZ Administrative Fund 2011            | 7,262.29                |                                                |                              | 7,262.29   |          |            | -                        |
| UEZ Assistance Fund 2011                | 11,099.95               |                                                |                              | 11,099.95  |          |            | -                        |
| UEZ Assistance Fund 2022                | -                       |                                                |                              |            |          |            | -                        |
| Body Worn Camera Grant                  | 922.00                  |                                                |                              |            |          |            | 922.00                   |
| Distracted Driving Crackdown Grant 2024 | -                       |                                                | 2,800.00                     | 2,800.00   |          |            | -                        |
| Drive Sober or Get Pulled Over          | 1,680.00                |                                                | 4,900.00                     | 4,620.00   |          |            | 1,960.00                 |
| ACE Environmental Stewardship Program   | 2,838.00                |                                                |                              |            |          |            | 2,838.00                 |
| NJ DEP - NJ Forest Stewardship Grant    | 13,740.77               |                                                |                              | -          |          | 13,740.77  | -                        |
| Summer Shore Pedestrian Grant 2024      |                         |                                                | 5,250.00                     | 5,250.00   |          |            | -                        |
|                                         |                         |                                                |                              |            |          |            | -                        |
| Drunk Driving Enforcement Fund 2024     |                         | 5,174.53                                       |                              | 5,174.53   |          |            | -                        |
| ARP Firefighter Grant                   |                         |                                                | 75,000.00                    | 74,942.53  |          |            | 57.47                    |
| Body Armor Grant 2024                   |                         |                                                | 2,099.70                     |            |          |            | 2,099.70                 |
| Municipal Tier A Stormwater Grant 2023  | 25,000.00               |                                                |                              | 25,000.00  | -        |            | -                        |
| Lead Grant Assistance Program 2023      | 9,400.00                |                                                |                              | 9,400.00   |          |            | -                        |
| PAGE TOTALS                             | 685,022.59              | 27,925.03                                      | 583,214.72                   | 521,465.93 | 3,420.00 | 168,899.88 | 609,216.53               |

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 11  
Totals

| Grant                                        | Balance<br>Jan. 1, 2024 | Transferred from 2024<br>Budget Appropriations |                              | Expended     | Other      | Cancelled  | Balance<br>Dec. 31, 2024 |
|----------------------------------------------|-------------------------|------------------------------------------------|------------------------------|--------------|------------|------------|--------------------------|
|                                              |                         | Budget                                         | Appropriation<br>By 40A:4-87 |              |            |            |                          |
| PREVIOUS PAGE TOTALS                         | 685,022.59              | 27,925.03                                      | 583,214.72                   | 521,465.93   | 3,420.00   | 168,899.88 | 609,216.53               |
| LOCAL GRANTS:                                |                         |                                                |                              |              |            |            | -                        |
| UEZ 2023                                     |                         | 68,350.00                                      |                              | 68,350.00    |            |            | -                        |
| UEZ 2024                                     |                         | 72,422.00                                      | 2,454.00                     | 74,876.00    |            |            | -                        |
| UEZ 2025 Admin Fee                           |                         | 7,242.00                                       | -                            | 7,242.00     |            |            | -                        |
| GWTIDA Summer Events 2023                    | 10,621.75               |                                                |                              |              |            |            | 10,621.75                |
| GWTIDA Summer Events 2024                    |                         |                                                | 36,500.00                    | 36,070.03    |            |            | 429.97                   |
| JIF Incentive Program 2022                   | 300.00                  |                                                |                              |              |            |            | 300.00                   |
| JIF Incentive Program 2023                   |                         |                                                |                              | 625.00       | 625.00     |            | -                        |
| JIF Incentive Program 2024                   |                         |                                                | 2,500.00                     | 2,500.00     |            |            | -                        |
| Open Space - Public Beach Access             |                         |                                                |                              | 79,209.02    | 122,019.41 |            | 42,810.39                |
| Open Space - Site Improvements CAP Cener     | 1,043,968.75            |                                                |                              | 1,043,968.75 |            |            | -                        |
|                                              |                         |                                                |                              |              |            |            | -                        |
|                                              |                         |                                                |                              |              |            |            | -                        |
| CMC MUA Recyling Grant 2023                  | 18,762.64               |                                                |                              | 5,390.00     |            |            | 13,372.64                |
| 2024 CMC Div of Culture and Heritage Regrant |                         |                                                | 1,408.00                     | 1,408.00     |            |            | -                        |
|                                              |                         |                                                |                              |              |            |            | -                        |
|                                              | -                       |                                                | -                            | -            | -          | -          | -                        |
|                                              |                         |                                                |                              |              |            |            | -                        |
| TOTALS                                       | 1,758,675.73            | 175,939.03                                     | 626,076.72                   | 1,841,104.73 | 126,064.41 | 168,899.88 | 676,751.28               |

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 12  
Totals

| Grant                                  | Balance<br>Jan. 1, 2024 | Transferred from 2024<br>Budget Appropriations |                              | Received   | Other | Balance<br>Dec. 31, 2024 |
|----------------------------------------|-------------------------|------------------------------------------------|------------------------------|------------|-------|--------------------------|
|                                        |                         | Budget                                         | Appropriation<br>By 40A:4-87 |            |       |                          |
| PREVIOUS PAGE TOTALS                   | -                       | -                                              | -                            | -          | -     | -                        |
| Police Body Armor Grant                | 2,099.70                | 2,099.70                                       |                              | 2,312.29   |       | 2,312.29                 |
| Recylcing Tonnage Grant                |                         |                                                | 14,585.01                    | 14,585.01  |       | -                        |
| Clean Communities                      |                         |                                                | 31,580.01                    | 31,580.01  |       | -                        |
| Drunk Driving Enfrocement Fund         |                         |                                                |                              |            |       | -                        |
| State Housing Grant                    | 17,828.00               | 17,828.00                                      |                              | 3,756.00   |       | 3,756.00                 |
| American Rescue Plan - Boardwalk Grant |                         |                                                |                              | 271,856.25 |       | 271,856.25               |
| Mayor's Mental Health Grant - Walmart  |                         |                                                |                              | 9,000.00   |       | 9,000.00                 |
| UEZ Assistance Grant                   | 68,350.00               | 68,350.00                                      |                              | 7,519.00   |       | 7,519.00                 |
| JIF Saety Incentive Program            |                         |                                                | 2,500.00                     | 2,500.00   |       | -                        |
|                                        |                         |                                                |                              |            |       | -                        |
|                                        |                         |                                                |                              |            |       | -                        |
|                                        |                         |                                                |                              |            |       | -                        |
|                                        |                         |                                                |                              |            |       | -                        |
|                                        |                         |                                                |                              |            |       | -                        |
|                                        |                         |                                                |                              |            |       | -                        |
|                                        |                         |                                                |                              |            |       | -                        |
|                                        |                         |                                                |                              |            |       | -                        |
|                                        |                         |                                                |                              |            |       | -                        |
|                                        |                         |                                                |                              |            |       | -                        |
|                                        |                         |                                                |                              |            |       | -                        |
| TOTALS                                 | 88,277.70               | 88,277.70                                      | 48,665.02                    | 343,108.56 | -     | 294,443.54               |

\*LOCAL DISTRICT SCHOOL TAX

|                                                                                                                                           | Debit         | Credit        |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| Balance - January 1, 2024                                                                                                                 | XXXXXXXXXX    | XXXXXXXXXX    |
| School Tax Payable #                                                                                                                      | XXXXXXXXXX    | 2,451,360.76  |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2023 - 2024)                                                                       | XXXXXXXXXX    | 1,150,000.00  |
| Levy School Year July 1, 2024 - June 30, 2025                                                                                             | XXXXXXXXXX    | 8,876,485.00  |
| Levy Calendar Year 2024                                                                                                                   | XXXXXXXXXX    |               |
| Paid                                                                                                                                      | 8,803,964.00  | XXXXXXXXXX    |
| Balance - December 31, 2024                                                                                                               | XXXXXXXXXX    | XXXXXXXXXX    |
| School Tax Payable #                                                                                                                      | 2,523,881.76  | XXXXXXXXXX    |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2024 - 2025)                                                                       | 1,150,000.00  | XXXXXXXXXX    |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to<br>Board of Education for use of local schools. | 12,477,845.76 | 12,477,845.76 |

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|                                                                     | Debit      | Credit     |
|---------------------------------------------------------------------|------------|------------|
| Balance - January 1, 2024                                           | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable #                                                | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2023 - 2024) | XXXXXXXXXX |            |
| Levy School Year July 1, 2024 - June 30, 2025                       | XXXXXXXXXX |            |
| Levy Calendar Year 2024                                             | XXXXXXXXXX |            |
| Paid                                                                |            | XXXXXXXXXX |
| Balance - December 31, 2024                                         | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable #                                                | -          | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2024 - 2025) |            | XXXXXXXXXX |
| # Must include unpaid requisitions.                                 | -          | -          |

REGIONAL HIGH SCHOOL TAX

|                                                                     | Debit      | Credit     |
|---------------------------------------------------------------------|------------|------------|
| Balance - January 1, 2024                                           | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable #                                                | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2023 - 2024) | XXXXXXXXXX |            |
| Levy School Year July 1, 2024 - June 30, 2025                       | XXXXXXXXXX |            |
| Levy Calendar Year 2024                                             | XXXXXXXXXX |            |
| Paid                                                                |            | XXXXXXXXXX |
| Balance - December 31, 2024                                         | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable #                                                | -          | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2024 - 2025) |            | XXXXXXXXXX |
| # Must include unpaid requisitions.                                 | -          | -          |

COUNTY TAXES PAYABLE

|                                        | Debit        | Credit       |
|----------------------------------------|--------------|--------------|
| Balance - January 1, 2024              | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes                           | XXXXXXXXXX   |              |
| Due County for Added and Omitted Taxes | XXXXXXXXXX   | 34,314.98    |
|                                        |              |              |
| 2024 Levy:                             | XXXXXXXXXX   | XXXXXXXXXX   |
| General County                         | XXXXXXXXXX   | 6,762,345.90 |
| County Library                         | XXXXXXXXXX   | 987,278.20   |
| County Health                          | XXXXXXXXXX   |              |
| County Open Space Preservation         | XXXXXXXXXX   | 359,557.64   |
| Due County for Added and Omitted Taxes | XXXXXXXXXX   | 39,248.71    |
| Paid                                   | 8,143,496.72 | XXXXXXXXXX   |
| Balance - December 31, 2024            | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes                           |              | XXXXXXXXXX   |
| Due County for Added and Omitted Taxes | 39,248.71    | XXXXXXXXXX   |
|                                        | 8,182,745.43 | 8,182,745.43 |

SPECIAL DISTRICT TAXES

|                                                                       | Debit      | Credit     |
|-----------------------------------------------------------------------|------------|------------|
| Balance - January 1, 2024                                             | XXXXXXXXXX |            |
| 2024 Levy: (List Each Type of District Tax Separately - See Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire -                                                                | XXXXXXXXXX | XXXXXXXXXX |
| Sewer -                                                               | XXXXXXXXXX | XXXXXXXXXX |
| Water -                                                               | XXXXXXXXXX | XXXXXXXXXX |
| Garbage -                                                             | XXXXXXXXXX | XXXXXXXXXX |
|                                                                       | XXXXXXXXXX | XXXXXXXXXX |
|                                                                       | XXXXXXXXXX | XXXXXXXXXX |
|                                                                       | XXXXXXXXXX | XXXXXXXXXX |
| Total 2024 Levy                                                       | XXXXXXXXXX | -          |
| Paid                                                                  |            | XXXXXXXXXX |
| Balance - December 31, 2024                                           | -          | XXXXXXXXXX |
|                                                                       | -          | -          |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

| Source                                                                                     | Budget<br>-01 | Realized<br>-02 | Excess or Deficit*<br>-03 |
|--------------------------------------------------------------------------------------------|---------------|-----------------|---------------------------|
| Surplus Anticipated                                                                        | 3,700,000.00  | 3,700,000.00    | -                         |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government Services |               |                 | -                         |
| Miscellaneous Revenue Anticipated:                                                         | xxxxxxxxxx    | xxxxxxxxxx      | xxxxxxxxxx                |
| Adopted Budget                                                                             | 7,495,979.95  | 7,845,046.79    | 349,066.84                |
| Added by N.J.S.A. 40A:4-87 (List on 17a)                                                   | 626,076.72    | 626,076.72      | -                         |
|                                                                                            |               | -               | -                         |
|                                                                                            |               |                 | -                         |
| Total Miscellaneous Revenue Anticipated                                                    | 8,122,056.67  | 8,471,123.51    | 349,066.84                |
| Receipts from Delinquent Taxes                                                             | 355,000.00    | 347,017.30      | (7,982.70)                |
|                                                                                            |               |                 |                           |
| Amount to be Raised by Taxation:                                                           | xxxxxxxxxx    | xxxxxxxxxx      | xxxxxxxxxx                |
| (a) Local Tax for Municipal Purposes                                                       | 17,044,608.60 | xxxxxxxxxx      | xxxxxxxxxx                |
| (b) Addition to Local District School Tax                                                  |               | xxxxxxxxxx      | xxxxxxxxxx                |
| (c) Minimum Library Tax                                                                    |               | xxxxxxxxxx      | xxxxxxxxxx                |
| Total Amount to be Raised by Taxation                                                      | 17,044,608.60 | 17,667,193.17   | 622,584.57                |
|                                                                                            | 29,221,665.27 | 30,185,333.98   | 963,668.71                |

ALLOCATION OF CURRENT TAX COLLECTIONS

|                                                                                                                                                                                                                                                                        | Debit         | Credit        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)                                                                                                                                                                                                    | xxxxxxxxxx    | 33,842,620.10 |
| Amount to be Raised by Taxation                                                                                                                                                                                                                                        | xxxxxxxxxx    | xxxxxxxxxx    |
| Local District School Tax                                                                                                                                                                                                                                              | 8,876,485.00  | xxxxxxxxxx    |
| Regional School Tax                                                                                                                                                                                                                                                    | -             | xxxxxxxxxx    |
| Regional High School Tax                                                                                                                                                                                                                                               | -             | xxxxxxxxxx    |
| County Taxes                                                                                                                                                                                                                                                           | 8,109,181.74  | xxxxxxxxxx    |
| Due County for Added and Omitted Taxes                                                                                                                                                                                                                                 | 39,248.71     | xxxxxxxxxx    |
| Special District Taxes                                                                                                                                                                                                                                                 | -             | xxxxxxxxxx    |
| Municipal Open Space Tax                                                                                                                                                                                                                                               |               | xxxxxxxxxx    |
| Municipal Arts and Culture Tax                                                                                                                                                                                                                                         |               | xxxxxxxxxx    |
| Reserve for Uncollected Taxes                                                                                                                                                                                                                                          | xxxxxxxxxx    | 849,488.52    |
| Deficit in Required Collection of Current Taxes (or)                                                                                                                                                                                                                   | xxxxxxxxxx    | -             |
| Balance for Support of Municipal Budget (or)                                                                                                                                                                                                                           | 17,667,193.17 | xxxxxxxxxx    |
| *Excess Non-Budget Revenue (see footnote)                                                                                                                                                                                                                              |               | xxxxxxxxxx    |
| *Deficit Non-Budget Revenue (see footnote)                                                                                                                                                                                                                             | xxxxxxxxxx    |               |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the<br>"Budget" column of the statement at the top of this sheet. In such instances, any excess or<br>deficit in the above allocation would apply to "Non-Budget Revenue" only. | 34,692,108.62 | 34,692,108.62 |

**STATEMENT OF GENERAL BUDGET REVENUES 2024**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

| Source                                  | Budget     | Realized   | Excess or Deficit |
|-----------------------------------------|------------|------------|-------------------|
|                                         |            |            |                   |
| Summer Shore Pedestrian Awareness Grant | 5,250.00   | 5,250.00   | -                 |
| Distracted Driving Crackdown            | 2,800.00   | 2,800.00   | -                 |
| Drive Sober or Get Pulled Over          | 4,900.00   | 4,900.00   | -                 |
| NJDEP CDBG-DR Grant                     | 47,000.00  | 47,000.00  | -                 |
| CMC MUA Recycling Grant                 | 14,585.01  | 14,585.01  | -                 |
| Police Body Armor Grant                 | 2,099.70   | 2,099.70   | -                 |
| ARP Firefighter Grant                   | 75,000.00  | 75,000.00  | -                 |
|                                         |            | -          | -                 |
| Clean Communities                       | 31,580.01  | 31,580.01  | -                 |
| Small Cities CDBG - ADA Bathrooms       | 400,000.00 | 400,000.00 | -                 |
| GWTIDA - Summer Events Grant            | 36,500.00  | 36,500.00  | -                 |
| JIF Incentive Program Grant             | 2,500.00   | 2,500.00   | -                 |
| CMC Div of Culture and Heritage Regrant | 1,408.00   | 1,408.00   | -                 |
| 2024 UEZ Grant                          | 2,454.00   | 2,454.00   | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
|                                         |            | -          | -                 |
| PAGE TOTALS                             | 626,076.72 | 626,076.72 | -                 |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

fspringer@wildwoodcrest.org

**STATEMENT OF GENERAL BUDGET REVENUES 2024**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: fspringer@wildwoodcrest.org

**Sheet 17a Totals**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

|                                                                            |               |               |
|----------------------------------------------------------------------------|---------------|---------------|
| 2024 Budget As Adopted                                                     |               | 28,595,588.55 |
| 2024 Budget - Added by N.J.S.A. 40A:4-87                                   |               | 626,076.72    |
| Appropriated for 2024 (Budget Statement Item 9)                            |               | 29,221,665.27 |
| Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9) |               |               |
| Total General Appropriations (Budget Statement Item 9)                     |               | 29,221,665.27 |
| Add: Overexpenditures (see footnote)                                       |               |               |
| Total Appropriations and Overexpenditures                                  |               | 29,221,665.27 |
| Deduct Expenditures:                                                       |               |               |
| Paid or Charged [Budget Statement Item (L)]                                | 27,244,550.23 |               |
| Paid or Charged - Reserve for Uncollected Taxes                            | 849,488.52    |               |
| Reserved                                                                   | 1,123,910.68  |               |
| Total Expenditures                                                         |               | 29,217,949.43 |
| Unexpended Balances Canceled (see footnote)                                |               | 3,715.84      |

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|                                                 |  |   |
|-------------------------------------------------|--|---|
| 2024 Authorizations                             |  |   |
| N.J.S.A. 40A:4-46 (After adoption of Budget)    |  |   |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) |  |   |
| Total Authorizations                            |  | - |
| Deduct Expenditures:                            |  |   |
| Paid or Charged                                 |  |   |
| Reserved                                        |  |   |
| Total Expenditures                              |  | - |

RESULTS OF 2024 OPERATIONS

CURRENT FUND

|                                                                 | Debit        | Credit       |
|-----------------------------------------------------------------|--------------|--------------|
| Excess of Anticipated Revenues:                                 | xxxxxxxxxx   | xxxxxxxxxx   |
| Miscellaneous Revenues anticipated                              | xxxxxxxxxx   | 349,066.84   |
| Delinquent Tax Collections                                      | xxxxxxxxxx   | -            |
|                                                                 | xxxxxxxxxx   |              |
| Required Collection of Current Taxes                            | xxxxxxxxxx   | 622,584.57   |
| Unexpended Balances of 2024 Budget Appropriations               | xxxxxxxxxx   | 3,715.84     |
| Miscellaneous Revenue Not Anticipated                           | xxxxxxxxxx   | 1,330,888.91 |
| Miscellaneous Revenue Not Anticipated:                          |              |              |
| Proceeds of Sale of Foreclosed Property (Sheet 27)              | xxxxxxxxxx   | -            |
| Payments in Lieu of Taxes on Real Property                      | xxxxxxxxxx   |              |
| Sale of Municipal Assets                                        | xxxxxxxxxx   |              |
| Unexpended Balances of 2023 Appropriation Reserves              | xxxxxxxxxx   | 1,689,980.74 |
| Prior Years Interfunds Returned in 2024                         | xxxxxxxxxx   | 34,152.91    |
| Prior Year Refunds Received                                     |              | 14,015.83    |
| Grant Cancellations                                             |              | 7,277.61     |
|                                                                 |              |              |
|                                                                 |              |              |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | xxxxxxxxxx   | xxxxxxxxxx   |
| Balance - January 1, 2024                                       | 1,150,000.00 | xxxxxxxxxx   |
| Balance - December 31, 2024                                     | xxxxxxxxxx   | 1,150,000.00 |
| Deficit in Anticipated Revenues:                                | xxxxxxxxxx   | xxxxxxxxxx   |
| Miscellaneous Revenues Anticipated                              | -            | xxxxxxxxxx   |
| Delinquent Tax Collections                                      | 7,982.70     | xxxxxxxxxx   |
|                                                                 |              | xxxxxxxxxx   |
| Required Collection on Current Taxes                            | -            | xxxxxxxxxx   |
| Interfund Advances Originating in 2024                          |              | xxxxxxxxxx   |
|                                                                 |              |              |
|                                                                 |              |              |
|                                                                 |              |              |
|                                                                 |              |              |
|                                                                 |              |              |
|                                                                 |              |              |
|                                                                 |              |              |
| Deficit Balance - To Trial Balance (Sheet 3)                    | xxxxxxxxxx   | -            |
| Surplus Balance - To Surplus (Sheet 21)                         | 4,043,700.55 | xxxxxxxxxx   |
|                                                                 | 5,201,683.25 | 5,201,683.25 |

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source                                                            | Amount Realized |
|-------------------------------------------------------------------|-----------------|
| PREVIOUS PAGE TOTALS                                              | -               |
| Late Mercantile Penalties                                         | 2,450.00        |
| Code Violations                                                   | 3,800.00        |
| Marriage Licenses                                                 | 362.00          |
| Photocopies                                                       | 1,120.00        |
| Police Department                                                 | 14,726.00       |
| Recycling                                                         | 12,145.20       |
| Sewer Connections                                                 | 25,500.00       |
| Bad Check Fee/Void PY Checks                                      | 5,415.40        |
| Employee Health Insurance Premium CoPay                           | 867.16          |
| Craft Shows                                                       | 4,500.00        |
| Sale of Municipal Assets                                          | 1,238,495.08    |
| Junior Lifeguard Program                                          | 8,050.00        |
| Workers Compensation Reimbursements                               | 3,356.79        |
| Reimbursements                                                    | 2,471.97        |
| Statutory Excess Animal Control                                   | 319.39          |
| Insurance Refunds                                                 | 154.40          |
| Miscellaneous                                                     | 6,642.95        |
| Cost of Tax Sale                                                  | 512.57          |
|                                                                   |                 |
|                                                                   |                 |
|                                                                   |                 |
|                                                                   |                 |
|                                                                   |                 |
|                                                                   |                 |
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|                                                                   |                 |
|                                                                   |                 |
|                                                                   |                 |
|                                                                   |                 |
|                                                                   |                 |
|                                                                   |                 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 1,330,888.91    |

SURPLUS - CURRENT FUND  
YEAR 2024

|                                                                                                                | Debit         | Credit        |
|----------------------------------------------------------------------------------------------------------------|---------------|---------------|
| 1. Balance - January 1, 2024                                                                                   | xxxxxxxxxx    | 8,983,891.73  |
| 2.                                                                                                             | xxxxxxxxxx    |               |
| 3. Excess Resulting from 2024 Operations                                                                       | xxxxxxxxxx    | 4,043,700.55  |
| 4. Amount Appropriated in the 2024 Budget - Cash                                                               | 3,700,000.00  | xxxxxxxxxx    |
| 5. Amount Appropriated in 2024 Budget - with Prior<br>Written Consent of Director of Local Government Services | -             | xxxxxxxxxx    |
| 6.                                                                                                             |               | xxxxxxxxxx    |
| 7. Balance - December 31, 2024                                                                                 | 9,327,592.28  | xxxxxxxxxx    |
|                                                                                                                | 13,027,592.28 | 13,027,592.28 |

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024  
(FROM CURRENT FUND - TRIAL BALANCE)

|                                                                                                                                                                                                                            |               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
|                                                                                                                                                                                                                            |               |
| Cash                                                                                                                                                                                                                       | 15,184,193.10 |
| Investments                                                                                                                                                                                                                |               |
|                                                                                                                                                                                                                            |               |
| Sub Total                                                                                                                                                                                                                  | 15,184,193.10 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance                                                                                                                                                                   | 5,856,600.82  |
| Cash Surplus                                                                                                                                                                                                               | 9,327,592.28  |
| Deficit in Cash Surplus                                                                                                                                                                                                    |               |
| Other Assets Pledged to Surplus:*                                                                                                                                                                                          |               |
| (1) Due from State of N.J. Senior<br>Citizens and Veterans Deduction                                                                                                                                                       | -             |
| Deferred Charges #                                                                                                                                                                                                         |               |
| Cash Deficit #                                                                                                                                                                                                             |               |
|                                                                                                                                                                                                                            |               |
|                                                                                                                                                                                                                            |               |
|                                                                                                                                                                                                                            |               |
|                                                                                                                                                                                                                            |               |
| Total Other Assets                                                                                                                                                                                                         | -             |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"<br>WOULD ALSO BE PLEDGED TO CASH LIABILITIES.<br># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.<br>(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS. | 9,327,592.28  |

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2024 LEVY

|                                                                                           |    |               |
|-------------------------------------------------------------------------------------------|----|---------------|
| 1. Amount of Levy as per Duplicate (Analysis) #<br>or<br>(Abstract of Ratables)           | \$ | 34,036,959.54 |
|                                                                                           | \$ |               |
| 2. Amount of Levy - Special District Taxes                                                | \$ |               |
| 3. Amount Levied for Omitted Taxes under<br>N.J.S.A. 54:4-63.12 et seq.                   | \$ |               |
| 4. Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et seq.                      | \$ | 164,683.65    |
| 5a. Subtotal 2024 Levy                                                                    | \$ | 34,201,643.19 |
| 5b. Reductions Due to Tax Appeals**                                                       | \$ |               |
| 5c. Total 2024 Tax Levy                                                                   | \$ | 34,201,643.19 |
| 6. Transferred to Tax Title Liens                                                         | \$ |               |
| 7. Transferred to Foreclosed Property                                                     | \$ |               |
| 8. Remitted, Abated or Canceled                                                           | \$ | 44,751.66     |
| 9. Discount Allowed                                                                       | \$ |               |
| 10. Collected in Cash: In 2023                                                            | \$ | 1,084,000.50  |
| In 2024*                                                                                  | \$ | 32,726,369.60 |
| Homestead Benefit Credit                                                                  | \$ |               |
| State's Share of 2024 Senior Citizens<br>and Veterans Deductions Allowed                  | \$ | 32,250.00     |
| Total To Line 14                                                                          | \$ | 33,842,620.10 |
| 11. Total Credits                                                                         | \$ | 33,887,371.76 |
| 12. Amount Outstanding December 31, 2024                                                  | \$ | 314,271.43    |
| 13. Percentage of Cash Collections to Total 2024 Levy,<br>(Item 10 divided by Item 5c) is |    | 98.95%        |

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

|                                                                        |                  |
|------------------------------------------------------------------------|------------------|
| 14. <u>Calculation of Current Taxes Realized in Cash:</u>              |                  |
| Total of Line 10                                                       | \$ 33,842,620.10 |
| Less: Reserve for Tax Appeals Pending<br>State Division of Tax Appeals | \$               |
| To Current Taxes Realized in Cash (Sheet 17)                           | \$ 33,842,620.10 |

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2024 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

|                                                                                                                |                  |
|----------------------------------------------------------------------------------------------------------------|------------------|
| Total of Line 10 Collected in Cash (sheet 22)                                                                  | \$ 33,842,620.10 |
| LESS: Proceeds from Accelerated Tax Sale                                                                       |                  |
| Net Cash Collected                                                                                             | \$ 33,842,620.10 |
| Line 5c (sheet 22) Total 2024 Tax Levy                                                                         | \$ 34,201,643.19 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is | 98.95%           |

(2) Utilizing Tax Levy Sale

|                                                                                                         |                  |
|---------------------------------------------------------------------------------------------------------|------------------|
| Total of Line 10 Collected in Cash (sheet 22)                                                           | \$ 33,842,620.10 |
| LESS: Proceeds from Tax Levy Sale (excluding premium)                                                   |                  |
| Net Cash Collected                                                                                      | \$ 33,842,620.10 |
| Line 5c (sheet 22) Total 2024 Tax Levy                                                                  | \$ 34,201,643.19 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is | 98.95%           |

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

|                                                                     | Debit      | Credit     |
|---------------------------------------------------------------------|------------|------------|
| 1. Balance - January 1, 2024                                        | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey                                        | 1,204.55   | xxxxxxxxxx |
| Due To State of New Jersey                                          | xxxxxxxxxx | -          |
| 2. Senior Citizens Deductions Per Tax Billings                      | 3,500.00   | xxxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings                             | 29,250.00  | xxxxxxxxxx |
| 4. Deductions Allowed By Tax Collector                              |            | xxxxxxxxxx |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)    |            |            |
| 6.                                                                  |            |            |
| 7. Deductions Disallowed By Tax Collector                           | xxxxxxxxxx | 500.00     |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023) | xxxxxxxxxx | 1,250.00   |
| 9. Received in Cash from State                                      | xxxxxxxxxx | 32,540.09  |
| 10.                                                                 |            |            |
| 11.                                                                 |            |            |
| 12. Balance - December 31, 2024                                     | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey                                        | xxxxxxxxxx | -          |
| Due To State of New Jersey                                          | 335.54     | xxxxxxxxxx |
|                                                                     | 34,290.09  | 34,290.09  |

Calculation of Amount to be included on Sheet 22, Item 10 -  
2024 Senior Citizens and Veterans Deductions Allowed

|                      |           |
|----------------------|-----------|
| Line 2               | 3,500.00  |
| Line 3               | 29,250.00 |
| Line 4               | -         |
| Sub - Total          | 32,750.00 |
| Less: Line 7         | 500.00    |
| To Item 10, Sheet 22 | 32,250.00 |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

|                                                                                                  |            | Debit      | Credit     |
|--------------------------------------------------------------------------------------------------|------------|------------|------------|
| Balance - January 1, 2024                                                                        |            | xxxxxxxxxx | 226,993.45 |
| Taxes Pending Appeals                                                                            | 226,993.45 | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals                                                         |            | xxxxxxxxxx | xxxxxxxxxx |
| Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)      |            | xxxxxxxxxx |            |
| Interest Earned on Taxes Pending State Appeals                                                   |            | xxxxxxxxxx |            |
|                                                                                                  |            |            |            |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment)                             |            |            | xxxxxxxxxx |
| Closed to Results of Operation                                                                   |            |            |            |
| (Portion of Appeal won by Municipality, including Interest)                                      |            |            | xxxxxxxxxx |
|                                                                                                  |            |            |            |
| Balance - December 31, 2024                                                                      |            | 226,993.45 | xxxxxxxxxx |
| Taxes Pending Appeals*                                                                           | 226,993.45 | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals                                                         |            | xxxxxxxxxx | xxxxxxxxxx |
| *Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024 |            | 226,993.45 | 226,993.45 |

lherman@wildwoodcrest.org

Signature of Tax Collector

T-8245

License #

01.31.2025

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|                                                                            |            | Debit      | Credit     |
|----------------------------------------------------------------------------|------------|------------|------------|
| 1. Balance - January 1, 2024                                               |            | 373,899.76 | XXXXXXXXXX |
| A. Taxes                                                                   | 373,899.76 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens                                                         |            | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled:                                                               |            | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes                                                                   |            | XXXXXXXXXX | 26,882.12  |
| B. Tax Title Liens                                                         |            | XXXXXXXXXX |            |
| 3. Transferred to Foreclosed Tax Title Liens:                              |            | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes                                                                   |            | XXXXXXXXXX |            |
| B. Tax Title Liens                                                         |            | XXXXXXXXXX |            |
| 4. Added Taxes                                                             |            | -          | XXXXXXXXXX |
| 5. Added Tax Title Liens                                                   |            |            | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens; |            | XXXXXXXXXX |            |
| A. Taxes - Transfers to Tax Title Liens                                    |            | XXXXXXXXXX | (1)        |
| B. Tax Title Liens - Transfers from Taxes                                  |            | (1) -      | XXXXXXXXXX |
| 7. Balance Before Cash Payments                                            |            | XXXXXXXXXX | 347,017.64 |
| 8. Totals                                                                  |            | 373,899.76 | 373,899.76 |
| 9. Balance Brought Down                                                    |            | 347,017.64 | XXXXXXXXXX |
| 10. Collected:                                                             |            | XXXXXXXXXX | 347,017.30 |
| A. Taxes                                                                   | 347,017.30 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens                                                         | -          | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2024 Tax Sale                                     |            |            | XXXXXXXXXX |
| 12. 2024 Taxes Transferred to Liens                                        |            |            | XXXXXXXXXX |
| 13. 2024 Taxes                                                             |            | 314,271.43 | XXXXXXXXXX |
| 14. Balance - December 31, 2024                                            |            | XXXXXXXXXX | 314,271.77 |
| A. Taxes                                                                   | 314,271.77 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens                                                         | -          | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals                                                                 |            | 661,289.07 | 661,289.07 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 99.99%
17. Item No.14 multiplied by percentage shown above is 314,240.34 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|                                     | Debit      | Credit     |
|-------------------------------------|------------|------------|
| 1. Balance - January 1, 2024        |            | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2024     | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens                  | -          | XXXXXXXXXX |
| 4. Taxes Receivable                 | -          | XXXXXXXXXX |
| 5A.                                 |            | XXXXXXXXXX |
| 5B.                                 | XXXXXXXXXX |            |
| 6. Adjustment to Assessed Valuation |            | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | XXXXXXXXXX |            |
| 8. Sales                            | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash *                           | XXXXXXXXXX |            |
| 10. Contract                        | XXXXXXXXXX |            |
| 11. Mortgage                        | XXXXXXXXXX |            |
| 12. Loss on Sales                   | XXXXXXXXXX |            |
| 13. Gain on Sales                   |            | XXXXXXXXXX |
| 14. Balance - December 31, 2024     | XXXXXXXXXX | -          |
|                                     | -          | -          |

CONTRACT SALES

|                                         | Debit      | Credit     |
|-----------------------------------------|------------|------------|
| 15. Balance - January 1, 2024           |            | XXXXXXXXXX |
| 16. 2024 Sales from Foreclosed Property |            | XXXXXXXXXX |
| 17. Collected*                          | XXXXXXXXXX |            |
| 18.                                     | XXXXXXXXXX |            |
| 19. Balance - December 31, 2024         | XXXXXXXXXX | -          |
|                                         | -          | -          |

MORTGAGE SALES

|                                         | Debit      | Credit     |
|-----------------------------------------|------------|------------|
| 20. Balance - January 1, 2024           |            | XXXXXXXXXX |
| 21. 2024 Sales from Foreclosed Property |            | XXXXXXXXXX |
| 22. Collected*                          | XXXXXXXXXX |            |
| 23.                                     | XXXXXXXXXX |            |
| 24. Balance - December 31, 2024         | XXXXXXXXXX | -          |
|                                         | -          | -          |

Analysis of Sale of Property: \$ -

\*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| Caused By                               | Amount<br>Dec. 31, 2023<br>per Audit<br>Report | Amount in<br>2024<br>Budget | Amount<br>Resulting from<br>2024 | Balance<br>as at<br>Dec. 31, 2024 |
|-----------------------------------------|------------------------------------------------|-----------------------------|----------------------------------|-----------------------------------|
| Emergency Authorization -<br>Municipal* | \$                                             | \$                          | \$                               | \$ -                              |
| Emergency Authorization -<br>Schools    | \$                                             | \$                          | \$                               | \$ -                              |
| Overexpenditure of Appropriations       | \$                                             | \$                          | \$                               | \$ -                              |
|                                         | \$                                             | \$                          | \$                               | \$ -                              |
|                                         | \$                                             | \$                          | \$                               | \$ -                              |
|                                         | \$                                             | \$                          | \$                               | \$ -                              |
|                                         | \$                                             | \$                          | \$                               | \$ -                              |
|                                         | \$                                             | \$                          | \$                               | \$ -                              |
|                                         | \$                                             | \$                          | \$                               | \$ -                              |
|                                         | \$                                             | \$                          | \$                               | \$ -                              |
| TOTAL DEFERRED CHARGES                  | \$ -                                           | \$ -                        | \$ -                             | \$ -                              |

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

|    | Date       | Purpose                             | Amount        |
|----|------------|-------------------------------------|---------------|
| 1. | 04.24.2024 | Purchahse of Public Works Equipment | \$ 275,000.00 |
| 2. |            |                                     | \$            |
| 3. |            |                                     | \$            |
| 4. |            |                                     | \$            |
| 5. |            |                                     | \$            |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | In Favor of | On Account of | Date Entered | Amount | Appropriated for<br>in Budget of<br>Year 2024 |
|----|-------------|---------------|--------------|--------|-----------------------------------------------|
| 1. |             |               |              | \$     |                                               |
| 2. |             |               |              | \$     |                                               |
| 3. |             |               |              | \$     |                                               |
| 4. |             |               |              | \$     |                                               |

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date   | Purpose | Amount<br>Authorized | Not Less Than<br>1/5 of Amount<br>Authorized* | Balance<br>Dec. 31, 2023 | REDUCED IN<br>2024 |                           | Balance<br>Dec. 31, 2024 |
|--------|---------|----------------------|-----------------------------------------------|--------------------------|--------------------|---------------------------|--------------------------|
|        |         |                      |                                               |                          | By 2024<br>Budget  | Canceled<br>By Resolution |                          |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
| Totals |         | -                    | -                                             | -                        | -                  | -                         | -                        |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

| Date | Purpose |        | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2023 | REDUCED IN 2024 |                        | Balance Dec. 31, 2024 |
|------|---------|--------|-------------------|-----------------------------------------|-----------------------|-----------------|------------------------|-----------------------|
|      |         |        |                   |                                         |                       | By 2024 Budget  | Canceled By Resolution |                       |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         |        |                   |                                         |                       |                 |                        | -                     |
|      |         | Totals | -                 | -                                       | -                     | -               | -                      | -                     |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

|                                                   | Debit         | Credit          | 2025 Debt Service |
|---------------------------------------------------|---------------|-----------------|-------------------|
| Outstanding - January 1, 2024                     | xxxxxxxxxx    | 15,490,000.00   |                   |
| Issued                                            | xxxxxxxxxx    | 15,740,000.00   |                   |
| Paid                                              | 2,485,000.00  | xxxxxxxxxx      |                   |
|                                                   |               |                 |                   |
|                                                   |               |                 |                   |
| Outstanding - December 31, 2024                   | 28,745,000.00 | xxxxxxxxxx      |                   |
|                                                   | 31,230,000.00 | 31,230,000.00   |                   |
| 2025 Bond Maturities - General Capital Bonds      |               |                 | \$ 2,200,000.00   |
| 2025 Interest on Bonds*                           |               | \$ 1,107,742.50 |                   |
| ASSESSMENT SERIAL BONDS                           |               |                 |                   |
| Outstanding - January 1, 2024                     | xxxxxxxxxx    |                 |                   |
| Issued                                            | xxxxxxxxxx    |                 |                   |
| Paid                                              |               | xxxxxxxxxx      |                   |
|                                                   |               |                 |                   |
|                                                   |               |                 |                   |
| Outstanding - December 31, 2024                   | -             | xxxxxxxxxx      |                   |
|                                                   | -             | -               |                   |
| 2025 Bond Maturities - Assessment Bonds           |               |                 | \$                |
| 2025 Interest on Bonds*                           |               | \$              |                   |
| Total "Interest on Bonds - Debt Service" (*Items) |               |                 | \$ 1,107,742.50   |

LIST OF BONDS ISSUED DURING 2024

| Purpose        | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|----------------|---------------|---------------|---------------|---------------|
| 2024 Bond Sale | 660,000.00    | 15,740,000.00 |               |               |
|                |               |               |               |               |
|                |               |               |               |               |
|                |               |               |               |               |
|                |               |               |               |               |
|                |               |               |               |               |
|                |               |               |               |               |
|                |               |               |               |               |
| Total          | 660,000.00    | 15,740,000.00 |               |               |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
NJEIT LOAN

|                                        | Debit        | Credit       | 2025 Debt Service |
|----------------------------------------|--------------|--------------|-------------------|
| Outstanding - January 1, 2024          | xxxxxxxxxx   | 7,327,338.53 |                   |
| Issued                                 | xxxxxxxxxx   |              |                   |
| Paid                                   | 757,729.17   | xxxxxxxxxx   |                   |
| Refunded                               |              |              |                   |
|                                        |              |              |                   |
| Outstanding - December 31, 2024        | 6,569,609.36 | xxxxxxxxxx   |                   |
|                                        | 7,327,338.53 | 7,327,338.53 |                   |
| 2025 Loan Maturities                   |              |              | \$ 761,729.17     |
| 2025 Interest on Loans                 |              |              | \$ 92,325.00      |
| Total 2025 Debt Service for NJEIT Loan |              |              | \$ 854,054.17     |
| LOAN                                   |              |              |                   |
| Outstanding - January 1, 2024          | xxxxxxxxxx   |              |                   |
| Issued                                 | xxxxxxxxxx   |              |                   |
| Paid                                   |              | xxxxxxxxxx   |                   |
|                                        |              |              |                   |
|                                        |              |              |                   |
| Outstanding - December 31, 2024        | -            | xxxxxxxxxx   |                   |
|                                        | -            | -            |                   |
| 2025 Loan Maturities                   |              |              | \$                |
| 2025 Interest on Loans                 |              |              | \$                |
| Total 2025 Debt Service for Loan       |              |              | \$ -              |

LIST OF LOANS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN

|                                  | Debit      | Credit     | 2025 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2024    | XXXXXXXXXX |            |                   |
| Issued                           | XXXXXXXXXX |            |                   |
| Paid                             |            | XXXXXXXXXX |                   |
| Refunded                         |            |            |                   |
|                                  |            |            |                   |
| Outstanding - December 31, 2024  | -          | XXXXXXXXXX |                   |
|                                  | -          | -          |                   |
| 2025 Loan Maturities             |            |            | \$                |
| 2025 Interest on Loans           |            |            | \$                |
| Total 2025 Debt Service for Loan |            |            | \$ -              |
| LOAN                             |            |            |                   |
| Outstanding - January 1, 2024    | XXXXXXXXXX |            |                   |
| Issued                           | XXXXXXXXXX |            |                   |
| Paid                             |            | XXXXXXXXXX |                   |
|                                  |            |            |                   |
|                                  |            |            |                   |
| Outstanding - December 31, 2024  | -          | XXXXXXXXXX |                   |
|                                  | -          | -          |                   |
| 2025 Loan Maturities             |            |            | \$                |
| 2025 Interest on Loans           |            |            | \$                |
| Total 2025 Debt Service for Loan |            |            | \$ -              |

LIST OF LOANS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN

|                                  | Debit      | Credit     | 2025 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2024    | XXXXXXXXXX |            |                   |
| Issued                           | XXXXXXXXXX |            |                   |
| Paid                             |            | XXXXXXXXXX |                   |
| Refunded                         |            |            |                   |
|                                  |            |            |                   |
| Outstanding - December 31, 2024  | -          | XXXXXXXXXX |                   |
|                                  | -          | -          |                   |
| 2025 Loan Maturities             |            |            | \$                |
| 2025 Interest on Loans           |            |            | \$                |
| Total 2025 Debt Service for Loan |            |            | \$ -              |
| LOAN                             |            |            |                   |
| Outstanding - January 1, 2024    | XXXXXXXXXX |            |                   |
| Issued                           | XXXXXXXXXX |            |                   |
| Paid                             |            | XXXXXXXXXX |                   |
|                                  |            |            |                   |
|                                  |            |            |                   |
| Outstanding - December 31, 2024  | -          | XXXXXXXXXX |                   |
|                                  | -          | -          |                   |
| 2025 Loan Maturities             |            |            | \$                |
| 2025 Interest on Loans           |            |            | \$                |
| Total 2025 Debt Service for Loan |            |            | \$ -              |

LIST OF LOANS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

|                                                                 | Debit      | Credit     | 2025 Debt Service |
|-----------------------------------------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2024                                   | XXXXXXXXXX |            |                   |
| Paid                                                            |            | XXXXXXXXXX |                   |
|                                                                 |            |            |                   |
|                                                                 |            |            |                   |
| Outstanding - December 31, 2024                                 | -          | XXXXXXXXXX |                   |
|                                                                 | -          | -          |                   |
| 2025 Bond Maturities - Term Bonds                               |            | \$         |                   |
| 2025 Interest on Bonds                                          |            | \$         |                   |
| TYPE I SCHOOL SERIAL BONDS                                      |            |            |                   |
| Outstanding - January 1, 2024                                   | XXXXXXXXXX |            |                   |
| Issued                                                          | XXXXXXXXXX |            |                   |
| Paid                                                            |            | XXXXXXXXXX |                   |
|                                                                 |            |            |                   |
|                                                                 |            |            |                   |
| Outstanding - December 31, 2024                                 | -          | XXXXXXXXXX |                   |
|                                                                 | -          | -          |                   |
| 2025 Interest on Bonds                                          |            | \$         |                   |
| 2025 Bond Maturities - Term Bonds                               |            |            |                   |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |            |            |                   |
|                                                                 |            |            |                   |

LIST OF BONDS ISSUED DURING 2024

| Purpose | 2025 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |
|---------|----------------------|----------------------|------------------|------------------|
|         |                      |                      |                  |                  |
|         |                      |                      |                  |                  |
|         |                      |                      |                  |                  |
| Total   | -                    | -                    |                  |                  |

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

|                                            | Outstanding<br>Dec. 31, 2024 | 2025 Interest<br>Requirement |
|--------------------------------------------|------------------------------|------------------------------|
| 1. Emergency Notes                         | \$                           | \$                           |
| 2. Special Emergency Notes                 | \$                           | \$                           |
| 3. Tax Anticipation Notes                  | \$                           | \$                           |
| 4. Interest on Unpaid State & County Taxes | \$                           | \$                           |
| 5.                                         | \$                           | \$                           |
| 6.                                         | \$                           | \$                           |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2024 | Date of Maturity | Rate of Interest | 2025 Budget Requirements |                | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|------------------------------------------|------------------|------------------|--------------------------|----------------|------------------------------------|
|                           |                        |                         |                                          |                  |                  | For Principal            | For Interest** |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
|                           |                        |                         |                                          |                  |                  |                          |                |                                    |
| Page Totals               | -                      |                         | -                                        |                  |                  | -                        | -              |                                    |

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2024 | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2025 Budget Requirements |                | Interest<br>Computed to<br>(Insert Date) |
|---------------------------|------------------------------|-------------------------------|---------------------------------------------------|------------------------|------------------------|--------------------------|----------------|------------------------------------------|
|                           |                              |                               |                                                   |                        |                        | For Principal            | For Interest** |                                          |
| PREVIOUS PAGE TOTALS      | -                            |                               | -                                                 |                        |                        | -                        | -              |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
| PAGE TOTALS               | -                            |                               | -                                                 |                        |                        | -                        | -              |                                          |

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

| Title or Purpose of Issue | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2024 | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2025 Budget Requirements |                | Interest<br>Computed to<br>(Insert Date) |
|---------------------------|------------------------------|-------------------------------|---------------------------------------------------|------------------------|------------------------|--------------------------|----------------|------------------------------------------|
|                           |                              |                               |                                                   |                        |                        | For Principal            | For Interest** |                                          |
| PREVIOUS PAGE TOTALS      | -                            |                               | -                                                 |                        |                        | -                        | -              |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
| PAGE TOTALS               | -                            |                               | -                                                 |                        |                        | -                        | -              |                                          |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or  
written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2024 | Date of Maturity | Rate of Interest | 2025 Budget Requirements |                | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|------------------------------------------|------------------|------------------|--------------------------|----------------|------------------------------------|
|                           |                        |                         |                                          |                  |                  | For Principal            | For Interest** |                                    |
| 1.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 2.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 3.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 4.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 5.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 6.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 7.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 8.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 9.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 10.                       |                        |                         |                                          |                  |                  |                          |                |                                    |
| 11.                       |                        |                         |                                          |                  |                  |                          |                |                                    |
| 12.                       |                        |                         |                                          |                  |                  |                          |                |                                    |
| 13.                       |                        |                         |                                          |                  |                  |                          |                |                                    |
| 14.                       |                        |                         |                                          |                  |                  |                          |                |                                    |
| Total                     |                        |                         | -                                        | -                |                  | -                        | -              |                                    |

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount<br>Lease Obligation Outstanding<br>Dec. 31, 2024 | 2025 Budget Requirements |                   |
|---------|---------------------------------------------------------|--------------------------|-------------------|
|         |                                                         | For Principal            | For Interest/Fees |
| 1.      |                                                         |                          |                   |
| 2.      |                                                         |                          |                   |
| 3.      |                                                         |                          |                   |
| 4.      |                                                         |                          |                   |
| 5.      |                                                         |                          |                   |
| 6.      |                                                         |                          |                   |
| 7.      |                                                         |                          |                   |
| 8.      |                                                         |                          |                   |
| 9.      |                                                         |                          |                   |
| 10.     |                                                         |                          |                   |
| 11.     |                                                         |                          |                   |
| 12.     |                                                         |                          |                   |
| 13.     |                                                         |                          |                   |
| 14.     |                                                         |                          |                   |
| Total   | -                                                       | -                        | -                 |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2024 |            | 2024<br>Authorizations | Other        | Expended    | Authorizations<br>Canceled | Balance - December 31, 2024 |            |
|--------------------------------------------------------------------------------------------------|---------------------------|------------|------------------------|--------------|-------------|----------------------------|-----------------------------|------------|
|                                                                                                  | Funded                    | Unfunded   |                        |              |             |                            | Funded                      | Unfunded   |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
| 1299 Various Improvements                                                                        | 6,057.44                  | 5,599.57   |                        | (7,705.89)   | 6,806.68    | 5,132.13                   | 6,057.44                    | 1,366.65   |
| 1318 Pacific Avenue                                                                              |                           | 431,585.60 |                        | 40,555.50    | (40,555.50) | 431,585.60                 |                             | -          |
| 1341 A Road Improvements                                                                         |                           | 60.52      |                        | (168,958.68) | 168,958.68  |                            |                             | 60.52      |
| 1341 B Beach And Bay Improvements                                                                |                           | 4,136.66   |                        | (13,641.19)  | 2,118.00    |                            |                             | 15,659.85  |
| 1341 C Public Building and Property                                                              |                           | 101,510.62 |                        | (31,902.50)  | 108,567.04  |                            |                             | 24,846.08  |
| 1341 D Recreation Improvements                                                                   |                           | 186,856.41 |                        | (2,500.00)   | 49,341.57   |                            |                             | 140,014.84 |
| 1345 Reconstruction of Library Buildng                                                           | 10,996.65                 |            |                        | (7,525.00)   | 7,525.00    |                            | 10,996.65                   |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
|                                                                                                  |                           |            |                        |              |             |                            |                             |            |
| Page Total                                                                                       | 17,054.09                 | 729,749.38 | -                      | (191,677.76) | 302,761.47  | 436,717.73                 | 17,054.09                   | 181,947.94 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2024 |               | 2024<br>Authorizations | Other          | Expended      | Authorizations<br>Canceled | Balance - December 31, 2024 |            |
|-----------------------------------------------------------------------------------------------------|---------------------------|---------------|------------------------|----------------|---------------|----------------------------|-----------------------------|------------|
|                                                                                                     | Funded                    | Unfunded      |                        |                |               |                            | Funded                      | Unfunded   |
| <b>PREVIOUS PAGE TOTALS</b>                                                                         | 17,054.09                 | 729,749.38    | -                      | (191,677.76)   | 302,761.47    | 436,717.73                 | 17,054.09                   | 181,947.94 |
| 1370 A Road Improvements and Drainage                                                               |                           | 46,786.62     |                        | (106,862.52)   | 122,507.84    |                            | 31,141.30                   | 0.00       |
| 1370 B Beach and Bay Improvements                                                                   |                           | 1,839.77      |                        | (75,957.75)    | 73,424.00     |                            | 4,373.52                    | (0.00)     |
| 1370 C Public Building and Property                                                                 |                           | 90,076.09     |                        | (1,500,470.30) | 1,571,131.32  |                            | 19,415.07                   | (0.00)     |
| 1370 D Recreation Facilites and Parks                                                               |                           | 75,737.52     |                        |                | 37,056.12     |                            | 38,681.40                   | -          |
|                                                                                                     |                           |               |                        |                |               |                            |                             |            |
| 1388 A Beach and Bay Improvements                                                                   |                           | 250.00        |                        | (123,157.25)   | 123,157.25    |                            | 250.00                      | -          |
| 1388 B Public Buildings and Property                                                                |                           | 1,153,184.00  |                        | (472,952.85)   | 755,860.75    |                            | 870,276.10                  | -          |
| 1388 C Recreation and Parks                                                                         |                           | 536,203.19    |                        | (57,672.42)    | 152,461.40    |                            | 441,414.21                  | -          |
| 1400 A Road Imp and Drainage - Orchid                                                               |                           | 183,224.60    |                        | (1,041,535.40) | 1,159,799.00  |                            | 64,961.00                   | -          |
| 1400 B Raod Imp and Drainage                                                                        |                           | 214,500.00    |                        | (21,885.00)    | 211,149.92    |                            | 25,235.08                   | -          |
| 1400 C Public Buildings and Properties                                                              |                           | 1,612,526.28  |                        | (732,973.72)   | 1,933,726.22  |                            | 411,773.78                  | -          |
| 1400 D Equipment                                                                                    |                           | 46,131.65     |                        | (653,868.35)   | 653,868.35    |                            | 46,131.65                   | (0.00)     |
| 1400 E Beach and Bay Eimprovements                                                                  | 95,239.00                 | 1,904,761.00  |                        | -              | 2,000,000.00  |                            | -                           | -          |
| 1411 A Road Imp and Drainage                                                                        | 33,750.00                 | 641,250.00    |                        |                | 657,674.70    |                            |                             | 17,325.30  |
| 1411 B Beach and Bay Improvements                                                                   |                           | 3,279,000.00  |                        | (154,858.75)   | 2,936,727.96  |                            |                             | 497,130.79 |
| 1411 C Purcahse of Ambulance                                                                        |                           | 500.00        |                        |                |               |                            |                             | 500.00     |
|                                                                                                     |                           |               |                        |                |               |                            |                             |            |
|                                                                                                     |                           |               |                        |                |               |                            |                             |            |
| PAGE TOTALS                                                                                         | 146,043.09                | 10,515,720.10 | -                      | (5,133,872.07) | 12,691,306.30 | 436,717.73                 | 1,970,707.20                | 696,904.03 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2024 |               | 2024<br>Authorizations | Other          | Expended      | Authorizations<br>Canceled | Balance - December 31, 2024 |              |
|-----------------------------------------------------------------------------------------------------|---------------------------|---------------|------------------------|----------------|---------------|----------------------------|-----------------------------|--------------|
|                                                                                                     | Funded                    | Unfunded      |                        |                |               |                            | Funded                      | Unfunded     |
| PREVIOUS PAGE TOTALS                                                                                | 146,043.09                | 10,515,720.10 | -                      | (5,133,872.07) | 12,691,306.30 | 436,717.73                 | 1,970,707.20                | 696,904.03   |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
| 1430 A - Road Improvements and Drainage                                                             |                           |               | 2,550,000.00           |                | 2,320,592.00  |                            |                             | 229,408.00   |
| 1430 B - Public Building and Property                                                               |                           |               | 1,500,000.00           |                | 1,160,962.45  |                            |                             | 339,037.55   |
| 1430 C - Beach and Bay Improvements                                                                 |                           |               | 3,000,000.00           |                | 2,617,187.00  |                            |                             | 382,813.00   |
| 1430 D - Equipment                                                                                  |                           |               | 950,000.00             |                | 267,417.00    |                            |                             | 682,583.00   |
| 1435 A - Equipment                                                                                  |                           |               | 700,000.00             |                | 546,405.45    |                            |                             | 153,594.55   |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
| PAGE TOTALS                                                                                         | 146,043.09                | 10,515,720.10 | 8,700,000.00           | (5,133,872.07) | 19,603,870.20 | 436,717.73                 | 1,970,707.20                | 2,484,340.13 |

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2024 |               | 2024<br>Authorizations | Other          | Expended      | Authorizations<br>Canceled | Balance - December 31, 2024 |              |
|-----------------------------------------------------------------------------------------------------|---------------------------|---------------|------------------------|----------------|---------------|----------------------------|-----------------------------|--------------|
|                                                                                                     | Funded                    | Unfunded      |                        |                |               |                            | Funded                      | Unfunded     |
| PREVIOUS PAGE TOTALS                                                                                | 146,043.09                | 10,515,720.10 | 8,700,000.00           | (5,133,872.07) | 19,603,870.20 | 436,717.73                 | 1,970,707.20                | 2,484,340.13 |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
|                                                                                                     |                           |               |                        |                |               |                            |                             |              |
| GRAND TOTALS                                                                                        | 146,043.09                | 10,515,720.10 | 8,700,000.00           | (5,133,872.07) | 19,603,870.20 | 436,717.73                 | 1,970,707.20                | 2,484,340.13 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

|                                                                                            | Debit      | Credit     |
|--------------------------------------------------------------------------------------------|------------|------------|
| Balance - January 1, 2024                                                                  | xxxxxxxxxx | 379,848.34 |
| Received from 2024 Budget Appropriation*                                                   | xxxxxxxxxx | 150,000.00 |
|                                                                                            | xxxxxxxxxx |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | xxxxxxxxxx |            |
| Repayment by Vol Fire Department for Radios                                                |            | 10,487.55  |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | xxxxxxxxxx | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
| Appropriated to Finance Improvement Authorizations                                         | 307,500.00 | xxxxxxxxxx |
|                                                                                            |            | xxxxxxxxxx |
| Balance - December 31, 2024                                                                | 232,835.89 | xxxxxxxxxx |
|                                                                                            | 540,335.89 | 540,335.89 |

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|                                                    | Debit      | Credit     |
|----------------------------------------------------|------------|------------|
| Balance - January 1, 2024                          | XXXXXXXXXX |            |
| Received from 2024 Budget Appropriation*           | XXXXXXXXXX |            |
| Received from 2024 Emergency Appropriation*        | XXXXXXXXXX |            |
|                                                    |            |            |
|                                                    |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|                                                    |            | XXXXXXXXXX |
| Balance - December 31, 2024                        | -          | XXXXXXXXXX |
|                                                    | -          | -          |

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose                        | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Additional Funding Sources |
|--------------------------------|---------------------|------------------------------|------------------------------------|----------------------------|
| General Purpose Ordinance 1430 | 8,000,000.00        | 7,558,070.00                 | 272,500.00                         | 169,430.00                 |
|                                |                     |                              |                                    |                            |
| General Purpose Ordinance 1435 | 700,000.00          | 665,000.00                   | 35,000.00                          | -                          |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
|                                |                     |                              |                                    |                            |
| Total                          | 8,700,000.00        | 8,223,070.00                 | 307,500.00                         | 169,430.00                 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

|                                                    | Debit      | Credit     |
|----------------------------------------------------|------------|------------|
| Balance - January 1, 2024                          | xxxxxxxxx  | 448,536.06 |
| Premium on Sale of Bonds                           | xxxxxxxxx  |            |
| Funded Improvement Authorizations Canceled         | xxxxxxxxx  | 118,522.98 |
|                                                    |            |            |
|                                                    |            |            |
| Proceeds from 2024 Bond Sale                       |            | 10,507.56  |
| Appropriated to Finance Improvement Authorizations |            | xxxxxxxxx  |
| Appropriated to 2024 Budget Revenue                | 300,000.00 | xxxxxxxxx  |
| Balance - December 31, 2024                        | 277,566.60 | xxxxxxxxx  |
|                                                    | 577,566.60 | 577,566.60 |

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$34,201,643.19

2. Amount of Item 1 Collected in 2024 (\*)

\$33,842,620.10

3. Seventy (70) percent of Item 1

\$23,941,150.23

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NOYES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NOYESIf answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NONO

D.

1. Cash Deficit 2023

\$

2. 4% of 2023 Tax Levy for all purposes:

Levy --\$= \$

3. Cash Deficit 2024

\$

4. 4% of 2024 Tax Levy for all purposes:

Levy --\$= \$

| E. | Unpaid                                     | 2023 | 2024            | Total           |
|----|--------------------------------------------|------|-----------------|-----------------|
| 1. | State Taxes                                | \$   | \$              | \$ -            |
| 2. | County Taxes                               | \$   | \$ 39,248.71    | \$ 39,248.71    |
| 3. | Amounts due Special Districts              | \$   | \$ -            | \$ -            |
| 4. | Amount due School Districts for School Tax | \$   | \$ 2,523,881.76 | \$ 2,523,881.76 |